

/Coat of arms/

MINISTER OF FINANCE OF THE REPUBLIC OF LITHUANIA

ORDER

ON THE AMENDMENT OF ORDER NO 1K-059 OF THE MINISTER OF FINANCE OF 8 FEBRUARY 2013 ‘ON THE APPROVAL OF THE ARTICLES OF ASSOCIATION OF JOINT STOCK COMPANY PUBLIC INVESTMENT DEVELOPMENT AGENCY’

20 May, 2015 No. 1K-180
Vilnius

1. I hereby amend the Articles of Association of Joint Stock Company Public Investment Development Agency approved by Order No 1K-059 of the Minister of Finance of the Republic of Lithuania ‘On the Approval of the Articles of Association of Joint Stock Company Public Investment Development Agency’ as follows:

1.1. I amend Paragraph 8 and re-word it as follows:

‘8. to achieve the goal set, the Company:

8.1. implements financial engineering measures (during the period of financing from the EU Structural Funds for 2007-2013) and (or) financial measures (during the financing period from the EU Structural Funds for 2014-2020), measures funded by means of the finances of other financial sources (hereinafter all jointly referred to as the ‘Financial Measures’); participates in their implementation as the manager of the controlling fund (during the period of financing from the EU Structural Funds for 2007-2013) and (or) as fund manager of the funds (during the financing period from the EU Structural Funds for 2014-2020) (hereinafter jointly referred to as the ‘Funds’), as a financial intermediary and (or) in any other forms;

8.2. administers or performs financial services provided by the finances of the Funds, i.e. grants loans, financial warranty services and financial guarantees to implementers of projects on urban development, public infrastructure, increase in efficiency of energy use;

8.3. carries out the assessment, selection and monitoring of implementation of the public sector projects funded according to the Financial Measures;

8.4. in implementing the Financial Measures, attracts investments from private sector to public sector;

8.5. makes the Financial Measures public, provides technical and methodological assistance so as to prepare draft Financial Measures; initiates and implements the projects related to the activity of the Company;

8.6. provides information or suggestions in drafting and (or) improving legal acts regulating the Financial Measures;

8.7. carries out the functions of an intermediary institution of the finances of the EU Structural and Cohesion Funds in accordance with the established procedure;

8.8. performs any other functions for the Company prescribed by legislation.

1.2. I hereby amend Paragraph 10 and re-word it as follows:

'10. The authorized capital of the Company is EUR 101,360 (one hundred and one thousand three hundred and sixty euros).'

1.3. I hereby amend Paragraph 12 and re-word it as follows:

'12. Nominal value of the Company's share is EUR 28.96 (twenty-eight euros, 96 c). Each fully paid up share grants to its holder one voting right in the general meeting of shareholders (hereinafter referred to as the 'General Meeting'). Only fully paid up shares give the right to vote in the General Meeting.'

1.4. I repeal Paragraph 20.

1.5. I hereby amend Sub-paragraph 43.2 and re-word it as follows:

'43.2. issues orders regulating the activities of the Company. Orders regulating the Company's activities which establish the descriptions of procedure(s) for activities provided for in Sub-paragraphs 8.1-8.7 of these Articles of Association may be approved following the approval of the board;'

2. I hereby authorize the general manager of Joint Stock Company Public Investment Development Agency to sign the amended Articles of Association of Joint Stock Company Public Investment Development Agency and to register them in the Register of Legal Entities in accordance with the procedure established in legal acts.

Minister of Finance

/Signature/

Rimantas Šadžius

/Seal: Deputy Director of the European Union Structural Assistance Management Department/

/Signature/

Agne Bagociute

19/05/2015

/Seal: Finance Vice-minister

/signature/

Algimantas Rimkunas/

20/05/2015

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L/ Maskalioviene
19/05/2015*

*/Seal: Director of Law Department of the Ministry of Finance
Gediminas Užubalis/
18/05/2015*

*/Seal: Head of Division of Monitoring of Activity of Organisations/
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Živilė Turevičienė
15/05/2015*

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Rolandas Mockus/
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Drafted by
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Kritina Abrozaitė
15/05/2015*