

GOVERNMENT OF THE REPUBLIC OF LITHUANIA

**ON THE ESTABLISHMENT OF THE JOINT STOCK COMPANY PUBLIC INVESTMENT
DEVELOPMENT AGENCY
AND ON THE INVESTMENT OF STATE ASSETS**

28 November 2012 No 1428
Vilnius

Acting pursuant to Article 19(1)(1), 2(5), (6) and (7) and Article 19¹ of the Law of the Republic of Lithuania on Management, Use and Disposal of State and Municipal Assets (*Valstybės žinios* (Official Gazette) No 54-1492, 1998; No 60-2412, 2002; No 57-2534, 2003; No 87-3397, 2006; No 19-637, 2008; No 93-3967, 2009), the Law of the Republic of Lithuania on Companies (*Valstybės žinios* (Official Gazette) No 64-1914, 2000; No 57-2534, No 123-5574, 2003; No 19-673, 2008; No 158-8020, 2010; No 146-6847, 2011), the Law of the Republic of Lithuania on Financial Institutions *Valstybės žinios* (Official Gazette) No 91-3891, 2002), in implementing the Description of the Procedure for Transferring the State Assets for Management, Use and Disposal by Trust approved by Resolution No 16 of the Government of the Republic of Lithuania of 5 January 2001 (*Valstybės žinios* (Official Gazette) No 3-48, 2001; No 13-504, 2003), the Description of the Procedure for Adopting a Decision to Invest State and Municipal Assets approved by Resolution No 758 of the Government of the Republic of Lithuania of 4 July 2007 (*Valstybės žinios* (Official Gazette) No 80-3275, 2007) and with due regard to Council Regulation (EC) No 1083/2006 of 11 July 2006 laying down general provisions on the European Regional Development Fund, the European Social Fund and the Cohesion Fund and repealing Regulation (EC) No 1260/1999 (OJ L 210, 2006, 731, p. 25), the Government of the Republic of Lithuania has r e s o l v e d :

1. To establish the Joint Stock Company Public Investment Development Agency (hereinafter – the Company).
2. To order the Ministry of Finance to:
 - 2.1. Draw up and sign the Act of Incorporation of the Company and other documents related to the establishment of the Company.
 - 2.2. In discharging property obligations of the State specified in the Act of Incorporation of the Company, to transfer LTL 350 000 (three hundred fifty thousand litas) from the appropriations approved for the Ministry of Finance as a contribution of the State into the authorised capital of the Company. The Company's shares shall confer to the State 100 % (one hundred percent) of votes at the general meeting of shareholders of the Company.
 - 2.3. To represent the State in the Company in implementing the property and non-property rights and obligations of the State as of the Company's shareholder.

Acting Prime Minister

Andrius Kubilius

Acting Minister of Finance

Ingrida Šimonytė