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Order No 1K-059 of the Minister of Finance of
the Republic of Lithuania of 8 February 2013
(version of Order No 1K-230 of 30 June 2021)

**ARTICLES OF ASSOCIATION
OF
PRIVATE LIMITED LIABILITY COMPANY VIEŠŪJŲ INVESTICIJŲ PLĖTROS
AGENTŪRA (PUBLIC INVESTMENT DEVELOPMENT AGENCY)**

**CHAPTER I
GENERAL PROVISIONS**

1. Private limited liability company Viešųjų investicijų plėtros agentūra (Public Investment Development Agency) (hereinafter referred to as the “Company”) shall be a private legal entity of limited civil liability which has been assigned to operate as a national promotional institution by decree No 1046 of the Government of the Republic of Lithuania dated 17 October 2018 “On assignment to operate as a national promotional institution, and which shall be guided by the Civil Code of the Republic of Lithuania, the Republic of Lithuania Law on Companies, the Republic of Lithuania Law on Financial Institutions, the Republic of Lithuania Law on National Promotional Institutions, legal acts of the Bank of Lithuania, other legal acts of the Republic of Lithuania, these Articles of Association and other documents of the Company.

2. The name of the Company shall be private limited liability company Viešųjų investicijų plėtros agentūra (Public Investment Development Agency).

3. The legal form of the Company shall be a private limited liability company.

4. The Company’s financial year shall be a calendar year.

5. The Company’s period of operation shall be unlimited.

**CHAPTER II
OBJECTIVES AND OBJECT OF ACTIVITIES OF THE COMPANY**

6. The Company’s objective of activities shall be as follows: financing and promoting sustainable development in the areas that receive inadequate financing under the market conditions in pursuit of profitable activities without maximising profits.

7. The nature of economic activities conducted by the Company shall be provision of financial services and implementation of incentive financial measures.

8. In pursuit of the set objective, the Company shall:

8.1. implement incentive financial measures (loans, financial surety services, financial leasing services and/or financial guarantees, investment in capital etc.) from various sources of financing (the European Union investment funds, equity of the Company, investments of international financial institutions, private sector investments and/or funds attracted from other sources) directly, through financial intermediaries, investment platforms and/or by other means;

8.2. fulfil the delegated functions in the field of administration of the system of management and control of the European Union Structural Funds;

8.3. issue grants and/or subsidies in accordance with the procedure established by legal acts in accordance with resolutions of the Government of the Republic of Lithuania or legal acts governing the areas of investment of state funds of other institutions adopted on the basis thereof;

8.4. attract private funds for financing projects in areas where financing is inadequate and/or non-optimal under the market conditions;

8.5. ensure the formation and financing of the flow of financially viable projects;

8.6. make proposals and provide expert assistance to various authorities and institutions on the decisions necessary to improve the investment environment and access to financing for project implementers within its competence;

8.7. be involved in drafting investment strategies of incentive financial measures and in monitoring of the effectiveness and impact of investments;

8.8. disseminate or enhance its experience in providing and administering financial services by initiating or participating in projects for the dissemination of experience;

8.9. fulfil other functions, which are necessary to achieve the goals of the National Promotional Institution.

9. The Company shall be entitled to engage in licensed activities or activities which requires obtaining of the respective authorities only after obtaining the respective licences or authorisations.

CHAPTER III

AUTHORISED CAPITAL OF THE COMPANY, PAR VALUE PER SHARE, NUMBER OF SHARES AND THE RIGHTS GRANTED THEREBY

10. The authorised capital of the Company shall amount to EUR 31,001,129.76 (thirty-one million one thousand one hundred nine Euro and seventy-six cents).

11. The authorised capital of the Company shall be divided into 1,070,481 (one million seventy thousand four hundred eighty-one) ordinary registered uncertificated shares.

12. The par value per share of the Company shall amount to EUR 28.96 (twenty eight Euro ninety six cents). Each fully paid up share shall grant the shareholder one vote to at the General Meeting of Shareholders of the Company (hereinafter referred to as the “General Meeting”).

13. The Company’s shares shall be uncertificated and recorded as entries in personal securities accounts of shareholders managed by the Company. An agreement may be concluded by the Company for the transfer of management of personal securities accounts of shareholders to an account manager. The shareholders of the Company must be familiarised with this agreement. Each person in whose name a personal securities account has been opened shall be the shareholder of the Company, save for the exceptions laid down by the laws of the Republic of Lithuania.

14. The amount of the authorised capital may be changed (increased or decreased) or shares of one class may be converted into shares of another class in accordance with the procedure prescribed in the laws of the Republic of Lithuania and other legal acts of the Republic of Lithuania in force.

15. The shareholders shall have the following non-property rights:

15.1. to attend General Meetings;

15.2. to submit to the Company in advance the questions related to the issues on the agenda of the General Meetings;

15.3. to vote at General Meetings according to voting rights carried by their shares;

15.4. to receive information on the Company specified in paragraphs 54 and 54 hereof;

15.5. to refer to the court with a claim requesting to redress damage incurred on the Company resulting from nonfeasance or malfeasance by the Chief Executive Office and members of the Board or the Supervisory Board of their duties prescribed by the laws of the Republic of Lithuania and these Articles of Association as well as in other cases laid down by laws.

15.6. other non-property rights provided for in the laws and these Articles of Association.

16. The shareholders shall have the following property rights:

16.1. to receive a portion of the Company’s profit (dividend);

- 16.2. to receive the Company's funds when the capital of the Company is reduced with a view to paying out the company's funds to the shareholders;
- 16.3. to receive a part of assets of the Company in liquidation;
- 16.4. to receive shares without payment if the capital is increased out of the Company's funds, except in cases specified in the Law on Companies;
- 16.5. to have the pre-emption right in acquiring the shares or convertible debentures issued by the Company, except in the case when the General Meeting decides to withdraw the pre-emption right for all the shareholders by a majority vote which must be not less than 3/4 (three fourths);
- 16.6. to lend to the Company in the manner prescribed by laws;
- 16.7. other property rights established by the laws of the Republic of Lithuania.

CHAPTER IV MANAGEMENT OF THE COMPANY

17. The Company's management bodies shall be as follows:
 - 17.1. the General Meeting;
 - 17.2. the Supervisory Board;
 - 17.3. the Board;
 - 17.4. the manager of the Company, the Chief Executive Officer.
18. The Deputy Chief Executive Officer shall also be elected in the Company. The Chief Executive Officer and the Deputy Chief Executive Officer shall be deemed to be the heads of the administration within the meaning of the Law on Financial Institutions.
19. The internal control in the Company shall be ensured by a reliable and properly functioning internal control system and by an independent and properly functioning internal audit service/internal auditor.
20. Repealed by Order No 1K-180 of the Minister of Finance of the Republic of Lithuania of 20 May 2015.

CHAPTER V GENERAL MEETING

21. The General Meeting shall be the supreme management body of the Company. Where all shares in the Company are held by a single person, his written decisions shall be equivalent to the decisions of the General Meeting.
22. The General Meeting shall have the exclusive right to:
 - 22.1. amend the Articles of Association of the Company, except in the cases provided for by the Law on Companies;
 - 22.2. change the registered office of the Company;
 - 22.3. elect and remove the Company's Supervisory Board or its members;
 - 22.4. elect or remove an audit firm for auditing of the set of annual financial statements, establish conditions of payment for audit services;
 - 22.5. approve the set of annual financial statements;
 - 22.6. approve the set of interim financial statements prepared for the purpose of adopting a decision on the allocation of dividends for a period shorter than the financial year;
 - 22.7. adopt a decision on the allocation of dividends for a period shorter than the financial year;
 - 22.8. adopt a decision to increase the authorised capital of the Company;
 - 22.9. determine the class, number, nominal value and the minimum issue price of the shares issued by the Company;
 - 22.10. take a decision on withdrawal for all the shareholders the right of pre-emption in acquiring the Company's shares or convertible debentures of a specific issue;
 - 22.11. adopt a decision to reduce the authorised capital, except in the cases provided for by the Law on Companies;

22.12. adopt a decision on the conversion of the Company's shares of one class into shares of another class; approve the description of the share conversion procedure;

22.13. adopt a decision on the Company's liquidation; cancel the Company's liquidation, except in the cases provided for by the Law on Companies;

22.14. elect and recall the Company's liquidator, except in the cases provided for by the Law on Companies;

22.15. adopt a decision on the reorganisation or split-off of the Company and approve the terms of reorganisation or split-off;

22.16. adopt a decision on the distribution of profit (losses);

22.17. adopt a decision on the formation, use, reduction or cancellation of reserves;

22.18. adopt a decision to issue convertible debentures;

22.19. adopt a decision on the acquisition by the Company of its own shares;

22.20. adopt a decision on conversion of the Company;

22.21. adopt a decision on restructuring of the Company;

22.22. transfer to the management bodies of the Company the right of disposal of all assets of the Company;

22.23. approve the annual estimate of expenditure of the Company;

22.24. determine the Company's performance indicators subject to assessment on which the amount of variable component of the monthly remuneration of the Chief Executive Officer of the Company depends;

22.25. adopt decisions that are not attributed to the competence of other management bodies of the Company provided for in the Law on Companies.

23. A decision of the General Meeting shall be considered taken if more votes of the shareholders have been cast for it than against, excluding:

23.1. the decisions provided for in subparagraphs 22.1, 22.7, 22.8, 22.9, 22.11, 22.12, 22.13, 22.15, 22.16, 22.17, 22.18, 22.20, 22.21 and 22.22 hereof the adoption of which requires a 2/3 (two-thirds) majority vote of shareholders attending the General Meeting;

23.2. the decision provided for in subparagraph 22.10 hereof the adoption of which requires a 2/3 (two-thirds) majority vote of shareholders attending the General Meeting;

23.3. other cases specified in the Law on Companies.

24. The procedure of convening the General Meeting shall be the same as defined by the Law on Companies.

25. The extraordinary General Meeting must be convened by the Company's Board when:

25.1. the Company's equity capital falls below the minimum amount of the authorised capital provided for by legal acts of the Republic of Lithuania;

25.2. the Company's financial capital is insufficient for guaranteeing safe and reliable operation of the Company;

25.3. in other cases provided for in the Law on Companies and other legal acts of the Republic of Lithuania.

CHAPTER VI SUPERVISORY BOARD OF THE COMPANY

26. The Supervisory Board shall be a collegial body supervising activities of the Company the procedure of work of which shall be defined by the rules of procedure of the Supervisory Board adopted by the Supervisory Board. The Supervisory Board shall not be entitled to assign or delegate the functions assigned to its competence to other management bodies of the Company. The Supervisory Board may set up committees which shall draw up and submit to the Supervisory Board the conclusions and proposals on the matters falling within its competence.

27. The Supervisory Board shall consist of 5 (five) members, i.e. natural persons. The Supervisory Board shall be elected by the General Meeting for the term of office of 4 (four) years.

The Supervisory Board shall elect the Chair of the Supervisory Board from among its members. The Supervisory Board shall consist of the following:

27.1. 1 (one) member – representative of the Office of the Government of the Republic of Lithuania;

27.2. 1 (one) member – civil servant of the Ministry of Finance of the Republic of Lithuania;

27.3. 3 (three) independent members who meet the criteria of independence laid down in the Description of the Selection of Candidates for the Board of a State or Municipal Enterprise and Candidates for a Collegial Supervisory or Management Body Elected by the General Meeting of Shareholders of a State or Municipality-Owned Enterprise approved by Resolution No 631 of the Government of the Republic of Lithuania of 17 June 2015 “On the Approval of Description of the Selection of Candidates for the Board of a State or Municipal Enterprise and Candidates for a Collegial Supervisory or Management Body Elected by the General Meeting of Shareholders of a State or Municipality-Owned Enterprise” (hereinafter referred to as the “Description”).

28. The Supervisory Board shall:

28.1. consider and approve the Company’s operating strategy, analyse and assess information on the implementation of the Company’s operating strategy and present the afore-mentioned information to ordinary General Meeting of Shareholders;

28.2. elect members of the Board and remove them from office. If the Company operates at a loss, the Supervisory Board shall consider the suitability of the members of the Board to hold the office;

28.3. consider the candidacy of the candidate nominated by the Chief Executive Officer to take the office of the head of the internal audit service or the internal auditor, when the internal audit service is not established, and approve it;

28.4. supervise the activities of the Board, the Chief Executive Officer and the Deputy Chief Executive Officer;

28.5. put forward to the General Meeting its comments and/or proposals regarding the Company’s draft business strategy and targets of performance indicators of the strategic period until the Ministry of Finance of the Republic of Lithuania determines the targets of key performance indicators for the State-owned enterprises the rights and responsibilities of the owner of which are implemented by, or the manager of shares of which is the Ministry of Finance of the Republic of Lithuania, the set of annual financial statements, the draft of profit (loss) distribution and the Company’s annual report as well as activities of the Board, the Chief Executive Officer and the Deputy Chief Executive Officer, the Company’s strategy approved by the Board of the Company and its implementation by quarters of a calendar year;

28.6. submit to the General Meeting its comments and proposals regarding a draft decision on the allocation of dividends for a period shorter than the financial year and the set of interim financial statements and the interim report drawn up for the purpose of adoption of the decision;

28.7. put forward proposals to the Board and the Chief Executive Officer of the Company to revoke their decisions which are in conflict with laws and other legal acts, the Articles of Association of the Company or decisions of the General Meeting;

28.8. adopt decisions on determining the terms and conditions of agreements referred to in paragraph 33 of the Articles of Association with the members of the Board on the conditions of work in the Board, including the remuneration for work in the Board and the appointment of a person authorised to sign such agreements on behalf of the Company;

28.9. address other issues attributed to the competence of the Supervisory Board under these Articles of Association of the Company as well as the decisions of the General Meeting regarding the supervision of activities of the Company and its management bodies.

29. The meetings of the Supervisory Board shall be convened by the Chair of the Supervisory Board. The meetings of the Supervisory Board may also be convened by the decision taken by at least 1/3 members of the Supervisory Board.

30. The Supervisory Board may take decisions and its meeting shall be deemed to have been held if attended by more than a half of the members of the Supervisory Board. The members of the

Supervisory Board who have voted in advance shall also be deemed to be present at the meeting. A decision of the Supervisory Board shall be adopted if more votes for it are received than the votes against. A decision to remove a member of the Board from office may be adopted if at least 2/3 of the Supervisory Board members present at the meeting vote for it. Members of the Supervisory Board shall have equal rights. During voting, each member shall have one vote. Where equal votes are cast “for” and “against”, the chair of the Supervisory Board shall have the casting vote.

31. The General Meeting may remove from office the entire Supervisory Board or its individual members and appoint new members of the Supervisory Board before the expiry of the term of office of the Supervisory Board for the remaining part of its term of office. A member of the Supervisory Board may resign from office before the expiry of his term of office by giving a written notice thereof to the Company at least 14 days in advance. By decision of the General Meeting the members of the Supervisory Board may receive remuneration for their work within the Supervisory Board, where the Description provides for the possibility to receive such remuneration.

CHAPTER VII BOARD OF THE COMPANY

32. The Board shall be a collegial management body of the Company, the rules of procedure whereof are established by the regulation of the Board adopted thereby.

33. The Board shall consist of 5 (five) members who shall be natural persons: 2 (two) employees of the Company and 3 (three) independent members corresponding to the criteria of independence established in the Description. The Board shall elect its Chair from among its members. Before engagement in their duties, agreements shall be signed with members of the Board on their activities in the Board laying down their rights (including the right to remuneration for the activities in the Board if a decision was made by the Supervisory Board to pay such remuneration), duties and responsibilities.

34. The Board shall be elected by the Supervisory Board for the term of office of 4 (four) years (individual members of the Board shall be elected till the end of the term of office of the existing Board) according to the procedure established by these Articles of Association and legal acts. Employees of the Company shall not be paid remuneration for their work in the Board.

35. The Board shall consider and approve:

35.1. repealed as of 17 January 2018 by Order No 1K-14 of the Minister of Finance of the Republic of Lithuania;

35.2. the annual report of the Company;

35.3. the interim report of the Company;

35.4. the management structure of the Company and the positions of the employees;

35.5. the positions to which employees are recruited through competition;

35.6. the regulations of branches and representative offices of the Company.

36. The Board shall adopt the following decisions:

36.1. establish the procedure of competition for the selection of the Chief Executive Officer of the Company, elect and remove the Chief Executive Officer of the Company, fix his remuneration, establish other terms and conditions of employment contracts, approve job descriptions, apply incentives and impose penalties. The remuneration of the Chief Executive Officer of the Company shall be fixed in observance of the Company’s performance indicators subject to assessment established by Resolution No 1341 of the Government of the Republic of Lithuania of 23 August 2002 “On the Remuneration to Managers of State-Owned Enterprises” and by the General Meeting on which the amount of variable component of the monthly remuneration of the Chief Executive Officer of the Company depends. A decision on the particular amounts of the fixed and variable component of the monthly remuneration of the Chief Executive Officer of the Company shall be adopted after obtaining the approval of the General Meeting;

36.2. decisions for the Company to become an incorporator or a member of other legal persons;

36.3. decisions on the opening or closing of branches and representative offices of the Company, appointment or removal of their managers;

36.4. decisions on the investment, disposal or lease of the fixed assets the book value whereof exceeds 1/20 of the capital of the Company (calculated individually for every type of transaction);

36.5. decisions on the pledge or mortgage of the fixed assets the book value whereof exceeds 1/20 of the capital of the Company (calculated for the total amount of transactions);

36.6. decisions on offering of surety or guarantee for the discharge of obligations of third parties the amount whereof exceeds 1/20 of the capital of the Company;

36.7. decisions on the acquisition of the fixed assets the price whereof exceeds 1/20 of the capital of the Company;

36.8. other decisions attributed to the competence of the Board by the Law on Companies or decisions of the General Meeting.

37. The Board:

37.1. shall analyse and assess the information on the implementation of the business strategy of the Company, organisation of activities of the Company and its financial position provided by the Chief Executive Officer of the Company;

37.2. shall analyse and assess the material concerning the results of the Company's economic activities, income and expenditure estimates, the stock-taking and other accounting data of changes in the assets provided by the Chief Executive Officer;

37.3. shall analyse and assess the Company's set of annual financial statements and a draft of profit (loss) distribution and submit them to the Supervisory Board and the General Meeting together with the annual report of the Company;

37.4. shall analyse and assess a draft decision on the allocation of dividends for a period shorter than the financial year and a set of interim financial statements drawn up for the purpose of taking the decision, and shall submit them to the Supervisory Board and the General Meeting together with the interim report of the Company;

37.5. shall ensure the timely convening and organisation of General Meetings;

37.6. shall furnish the Supervisory Board with the documents concerning the Company's activities requested by the Supervisory Board;

37.7. may not disclose commercial/industrial secrets of the Company or confidential information which they obtained while holding the office of members of the Board.

38. Decisions referred to in subparagraphs 35.4, 35.6, 36.2 and 36.3 hereof may be adopted by the Board only after obtaining the approval of the Supervisory Board. Where according to these Articles of Association or the Law on Companies, the approval of the General Meeting is required, decisions of the Board may be adopted only after obtaining such approval.

39. The Board may adopt decisions and its meeting shall be deemed to have been held when the meeting is attended by 2/3 (two-third) or more of the members of the Board. The decision of the Board shall be adopted if more votes for it are received than the votes against it.

40. The Supervisory Board may remove from office the entire Board or its individual members, and, having removed individual members of the Board, appoint its members before the expiry of the term of office of the Board for the remaining part of its term of office. A member of the Board may resign from the Board before the expiry of his term of office by giving a written 14 days' notice thereof to the Company.

CHAPTER VIII CHIEF EXECUTIVE OFFICER AND CHIEF EXECUTIVE OFFICER

41. The Board shall elect the manager of the Company, i.e. the Chief Executive Officer, for the term of office of 5 (five) years by way of a contest or shall appoint, remove and dismiss him from office. The same person may be appointed as the Chief Executive Officer for no more than two consecutive terms. The same person can be appointed to the position of the Chief Executive Officer for the second term of office only if during his first term of office all operating objectives laid down

in the Company's strategic action plan were achieved. The Chief Executive Officer shall be removed from office after the end of his first term of office if he is not appointed for the second term of office or after the end of his second term of office. The Chief Executive Officer shall also be removed from office on the grounds for termination of the employment contract laid down in the Labour Code of the Republic of Lithuania.

42. The everyday activities of the Company shall be organised and carried out on behalf of the Company by the Chief Executive Officer or persons authorised thereby.

43. The Chief Executive Officer shall, within the limits of his competence:

43.1. organise everyday operations of the Company and implement its objectives;

43.2. issue orders regulating activities of the Company;

43.3. hire and dismiss employees of the Company, conclude and terminate employment contract with them, provide incentives to them and bring them to liability, and set the remuneration of employees. The components of the remuneration of the Deputy Chief Executive Officer and the maximum amounts thereof shall be set in accordance with the Resolution No 1341 of the Government of the Republic of Lithuania of 23 August 2002 "On the Remuneration to Managers of State-Owned Enterprises". The exact amount of the fixed component of the monthly remuneration of the Deputy Chief Executive Officer and the exact amount of the variable component of the monthly remuneration which shall depend on the areas of responsibility, performance achievements and results shall be set by the Chief Executive Officer for the period of one year or a shorter period of time.

43.4. be responsible for the drawing up of a set of annual financial statements Company;

43.5. be responsible for the drafting of a decision on the allocation of dividends for a period shorter than the financial year and drawing up of a set of interim financial statements and an interim report;

43.6. draw up annual reports of the Company;

43.7. conclude a contract with an auditor or an audit firms where the audit is mandatory in accordance with the applicable legal acts;

43.8. open and close bank accounts;

43.9. represent the Company or ensure representation of the Company before authorities, institutions, organisations, courts, arbitration tribunal and in relationships with third parties;

43.10. ensure the protection of the Company's assets, creation of normal conditions of work for the Company's employees and protection of commercial secrets of the Company;

43.11. subject to the decision of the Board, conclude transactions on the investment, disposal or lease of the fixed assets the book value whereof exceeds 1/20 of the capital of the Company (calculated individually for every type of transaction);

43.12. subject to the decision of the Board, conclude transactions on the pledge or mortgage of the fixed assets the book value whereof exceeds 1/20 of the capital of the Company (calculated for the total amount of transactions);

43.13. subject to the decision of the Board, conclude transactions on offering of surety or guarantee for the discharge of obligations of third parties the amount whereof exceeds 1/20 of the capital of the Company;

43.14. subject to the decision of the Board, conclude transactions on the acquisition of the fixed assets the price whereof exceeds 1/20 of the capital of the Company;

43.15. be responsible for the provision of documents and information to the General Meeting, the Supervisory Board, the Board and the Registrar of the Register of Legal Entities;

43.16. be responsible for making available to the public the information in the source specified in the Articles of Association;

43.17. fulfil other functions provided for in the Law on Companies, other applicable legal acts and these Articles of Association.

44. The functions and competence of the Deputy Chief Executive Officer shall be regulated by the rules of procedure of the Administration of the Company and/or job description of the Deputy Chief Executive Officer.

45. The Chief Executive Officer shall have the right to issue authorisations in accordance with the procedure laid down by laws of the Republic of Lithuania.

46. The Chief Executive Officer must compile and maintain the List of Members of the Company. The data of the List of Members must be updated at least on a monthly basis. The Chief Executive Officer shall also be responsible for appointing a person for continuous recording of occurring changes, providing information on the data related to the Company's members contained in the List to those parties who are entitled to receive such data in accordance with the procedure laid down by laws or by decision of management bodies of the Company, and for the registration of each case of such provision of information. The List of Members must also contain the data necessary for the disclosure of indirect management of 5 (five) per cent or more of the Company's authorised capital and/or voting rights.

47. The Board shall temporarily delegate performance of all or a part of the functions of the Chief Executive Officer to the Deputy Chief Executive Officer while the Chief Executive Officer is on leave, business trip, sick leave or in other cases when he is unable to perform his functions or if the Deputy Chief Executive Officer is unable to perform the afore-mentioned functions – to an employee of the Company.

CHAPTER IX PROCEDURE FOR PUBLISHING THE NOTICES OF THE COMPANY

48. In the cases specified in the Law on Companies and in other cases set forth in the laws of the Republic of Lithuania, notices shall be communicated in accordance with the procedure set out by laws of the Republic of Lithuania and Articles of Association of the Company.

49. The Company's notices which by virtue of laws of the Republic of Lithuania and/or these Articles of Association must be made public shall be published in the electronic publication issued by the Registrar of the Register of Legal Entities. Other notices of the Company to shareholders and other persons shall be sent by registered mail or delivered against signature. Urgent notices may be communicated by means of electronic communications and their originals shall be immediately sent to the addressee by registered mail or delivered against signature.

50. Notices to the shareholders shall be sent to or delivered against signed acknowledgement at the address indicated in the Company's securities accounting documents.

51. Decisions of the General Meeting, the Supervisory Board and the Board and other notices with which the Company's administration must be familiarised shall be sent or delivered against signature to the Chief Executive Officer of the Company.

52. Timely sending and delivery/publication of notices shall fall within responsibility of the Chief Executive Officer of the Company.

CHAPTER X PROCEDURE FOR PRESENTING THE COMPANY'S DOCUMENTS AND INFORMATION TO THE SHAREHOLDERS

53. The Company must, at the shareholder's written request and not later than within 7 (seven) days from the day of receipt of the request, grant to the shareholder the access to and/or submit to him the copies of the following documents:

53.1. the Articles of Association of the Company;

53.2. the sets of annual financial statements;

53.3. the annual statements of the Company;

53.4. the auditor's opinions and audit reports;

53.5. minutes of General Meetings or other documents executing decisions of the General Meeting;

53.6. proposals or feedback of the Supervisory Board to the General Meetings;

